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Notice of Amendment to “Consolidated Financial Results (IFRS) for the Six Months Ended June 30, 2020”

LINE Corporation announces that an amendment has been made to its unaudited “Consolidated Financial Results (IFRS) for the Six Months Ended June 30, 2020” released on July 29, 2020.

1. Reason for amendment

In accordance with the Financial Instruments and Exchange Act, while preparing the interim condensed consolidated financial statements for the six months ended June 30, 2020, LINE Corporation identified an error in the classification of a contract liability balance between current and non-current liabilities on the interim condensed consolidated statement of financial position. Therefore, this error in the “Consolidated Financial Results (IFRS) for the Six Months Ended June 30, 2020,” announced on July 29, 2020, has been corrected as follows.

2. Amendment

Please refer to the underlined items of the attached documents for details of the amendment.

1. Interim Condensed Consolidated Financial Statements and Selected Notes

- (1) Interim Condensed Consolidated Statement of Financial Position—Unaudited

Before the amendment

(In millions of yen)

	December 31, 2019	June 30, 2020
Liabilities		
Current liabilities		
Trade and other payables	43,710	47,041
Other financial liabilities, current	44,826	53,020
Accrued expenses	23,462	19,455
Income tax payables	3,963	1,722
Lease liabilities, current	11,487	13,568
Contract liabilities	25,752	33,567
Provisions, current	3,221	3,782
Other current liabilities	5,238	10,045
Total current liabilities	161,659	182,200
Non-current liabilities		
Corporate bonds	142,851	143,211
Other financial liabilities, non-current	362	325
Lease liabilities, non-current	45,150	49,988
Deferred tax liabilities	1,071	966
Provisions, non-current	4,528	4,816
Post-employment benefits	9,617	10,125
Other non-current liabilities	1,451	470
Total non-current liabilities	205,030	209,901
Total liabilities	366,689	392,101
Shareholders' equity		
Share capital	96,737	97,284
Share premium	121,299	122,554
Treasury shares	(6,308)	(3,872)
Accumulated deficit	(53,524)	(69,335)
Accumulated other comprehensive income	(71)	(4,211)
Equity attributable to the shareholders of the Company	158,133	142,420
Non-controlling interests	16,530	22,174
Total shareholders' equity	174,663	164,594
Total liabilities and shareholders' equity	541,352	556,695

After the amendment

(In millions of yen)

	December 31, 2019	June 30, 2020
Liabilities		
Current liabilities		
Trade and other payables	43,710	47,041
Other financial liabilities, current	44,826	53,020
Accrued expenses	23,462	19,455
Income tax payables	3,963	1,722
Lease liabilities, current	11,487	13,568
Contract liabilities, <u>current</u>	25,752	<u>28,129</u>
Provisions, current	3,221	3,782
Other current liabilities	5,238	10,045
Total current liabilities	<u>161,659</u>	<u>176,762</u>
Non-current liabilities		
Corporate bonds	142,851	143,211
Other financial liabilities, non-current	362	325
Lease liabilities, non-current	45,150	49,988
Contract liabilities, <u>non-current</u>	<u>—</u>	<u>5,438</u>
Deferred tax liabilities	1,071	966
Provisions, non-current	4,528	4,816
Post-employment benefits	9,617	10,125
Other non-current liabilities	1,451	470
Total non-current liabilities	<u>205,030</u>	<u>215,339</u>
Total liabilities	<u>366,689</u>	<u>392,101</u>
Shareholders' equity		
Share capital	96,737	97,284
Share premium	121,299	122,554
Treasury shares	(6,308)	(3,872)
Accumulated deficit	(53,524)	(69,335)
Accumulated other comprehensive income	(71)	(4,211)
Equity attributable to the shareholders of the Company	<u>158,133</u>	<u>142,420</u>
Non-controlling interests	<u>16,530</u>	<u>22,174</u>
Total shareholders' equity	<u>174,663</u>	<u>164,594</u>
Total liabilities and shareholders' equity	<u>541,352</u>	<u>556,695</u>